

<b>STATE OF IOWA</b> <b>2020</b> <b>FINANCIAL REPORT</b> <b>FISCAL YEAR ENDED</b> <b>JUNE 30, 2020 CITY OF ELGIN, IOWA</b> <b>DUE: December 1, 2020</b>	16203300400000 CITY OF ELGIN PO Box 155 ELGIN IA 52141-0155 POPULATION: 683
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	330,370		330,370	321,834
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>330,370</b>		<b>330,370</b>	<b>321,834</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	50,609	0	50,609	56,011
Licenses and Permits	1,445	0	1,445	950
Use of Money and Property	2,868	0	2,868	1,950
Intergovernmental	123,454	0	123,454	111,800
Charges for Fees and Service	667	294,798	295,465	292,000
Special Assessments	1,489	0	1,489	0
Miscellaneous	3,703	0	3,703	0
Other Financing Sources, Including Transfers in	179,288	0	179,288	70,000
<b>Total Revenues and Other Sources</b>	<b>693,893</b>	<b>294,798</b>	<b>988,691</b>	<b>854,545</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	39,681		39,681	40,000
Public Works	124,570		124,570	127,000
Health and Social Services	0		0	0
Culture and Recreation	55,454		55,454	136,000
Community and Economic Development	5,490		5,490	9,000
General Government	93,667		93,667	91,250
Debt Service	160,755		160,755	158,340
Capital Projects	152,830		152,830	60,000
<b>Total Governmental Activities Expenditures</b>	<b>632,447</b>	<b>0</b>	<b>632,447</b>	<b>621,590</b>
Business type activities		255,814	255,814	286,000
<b>Total All Expenditures</b>	<b>632,447</b>	<b>255,814</b>	<b>888,261</b>	<b>907,590</b>
Other Financing Uses, Including Transfers Out	50,609	8,679	59,288	10,000
<b>Total All Expenditures/and Other Financing Uses</b>	<b>683,056</b>	<b>264,493</b>	<b>947,549</b>	<b>917,590</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>10,837</b>	<b>30,305</b>	<b>41,142</b>	<b>-63,045</b>
Beginning Fund Balance July 1, 2019	277,130	141,786	418,916	418,916
Ending Fund Balance June 30, 2020	287,967	172,091	460,058	355,871

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds		
Private Purpose Trust Funds 13,460	Agency Funds		
<b>Indebtedness at June 30, 2020</b>	<b>Amount</b>	<b>Indebtedness at June 30, 2020</b>	<b>Amount</b>
General Obligation Debt	677,500	Other Long-Term Debt	0
Revenue Debt	901,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	1,484,023